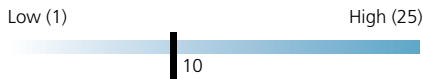


VOLATILITY METER

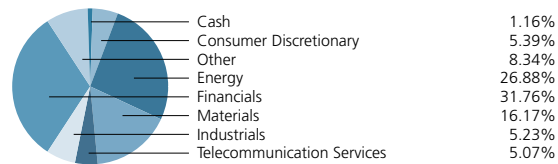


Based on 3 year standard deviation from Globe HySales

Manulife Canadian Equity Index Guaranteed Investment Fund

How the underlying fund is invested

(as at March 31, 2007)



Top holdings within the underlying fund

(as at March 31, 2007)

Royal Bank of Canada	5.06%
Manulife Financial	4.24%
Bank of Nova Scotia	3.64%
TD Bank	3.44%
EnCana Corp.	3.09%
Suncor Energy	2.78%
Bank of Montreal	2.41%
Canadian Natural Resources	2.37%
CIBC	2.33%
Sun Life Financial Inc.	2.07%
Total	31.43%

Investment Strategy

MFC Global's depth of indexing experience across a broad range of indices enables the team to successfully develop an efficient portfolio. The team aims to earn returns that replicate the total return of the benchmark index through investments in common shares, warrants, and Exchange Traded Funds (ETF's). The risk characteristics of the optimized portfolios match those of the S&P/TSX Index in terms of industry and sector composition, capitalization, liquidity, volatility, and momentum.

Fund Codes

Investment Option	Sales Charge Option	Fund Number
GIF Series 1	BE	MIF041
GIF Series 1	FE	MIF241
GIF Series 2	BE	MIF741
GIF Series 2	FE	MIF641
GIF encore Sr 1	BE	MGE541
GIF encore Sr 1	FE	MGE441
GIF encore Sr 2	BE	MGE941
GIF encore Sr 2	FE	MGE841

UNDERLYING FUND -> MFC Global Pooled Canadian Index

OBJECTIVE The investment objective of the MFC Global Pooled Canadian Index Fund is to achieve investment results that approximate the total return of the S&P/TSX Composite Index, one of the most watched indices of the Canadian Equity Market.

MANAGED BY MFC Global Investment Management (Toronto) **SUB-ADVISORS** N/A

FUND MANAGERS MFC Global Invest Mgmt (Tor)-Mgmt Team

INCEPTION DATE January 1998 **TOTAL ASSETS** \$118.1 million

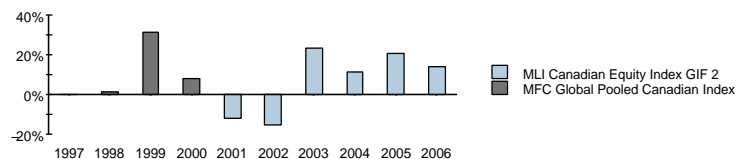
PERFORMANCE DATA

The performance data shown assumes that all income/realized net gains are retained by the segregated fund and are reflected in higher unit values of the segregated fund. It does not take into account any charges or income taxes payable that would have reduced performance.

Performance histories are not indicative of future performance. Investment returns will fluctuate and are not guaranteed. Any subsequent offerings have different returns and growth values due to the different inception dates and MERs.

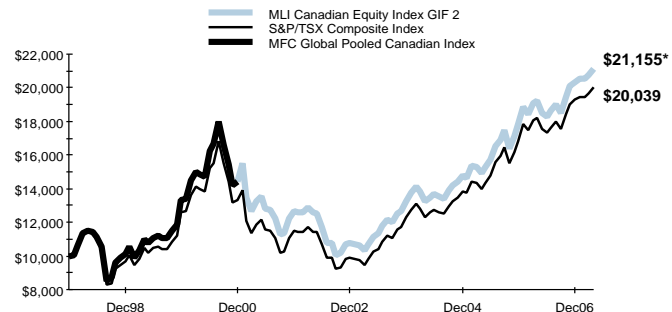
YEAR BY YEAR RETURNS

This chart shows you the fund's annual performance and how an investment made on January 1st would have changed by December 31st.



OVERALL PAST PERFORMANCE (as at February 28, 2007)

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the S&P/TSX Composite Index.



*For illustration purposes only. Includes mutual/pooled fund performance as indicated. Actual segregated fund performance could be expected to vary.

ANNUAL COMPOUND RETURNS (as at February 28, 2007)

This table shows the historical annual compound total return of the segregated fund compared with the S&P/TSX Composite Index.

	1 Year	3 Year	5 Year	10 Year	Since Inception	Date of Inception	MER (%)
GIF Series 1	10.73%	12.61%	-	-	15.56%	Jan 1998	3.41
GIF Series 2	11.40%	13.25%	10.34%	-	5.95%	Jan 2001	2.82
GIF encore Sr 1	10.75%	12.60%	-	-	15.60%	Dec 2002	3.41
GIF encore Sr 2	11.40%	13.25%	10.34%	-	5.95%	Jan 2001	2.82
S&P/TSX Composite Index	11.61%	14.07%	11.30%	7.80%	-	-	-